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Message Text

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PAGE 01 ROME 11379 142020Z

54
ACTION EUR-12

INFO OCT-01 IO-13 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06

SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 DODE-00 PA-02

PRS-01 NSC-05 SS-15 STR-04 CEA-01 L-03 H-02 /114 W
---------- 012470
R 141649Z JUL 76
FM AMEMBASSY ROME
TO SECSTATE WASHDC 8860
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS
USMISSION EC BRUSSELS
AMEMBASSY COPNHAGEN
AMEMBASSY DUBLIN
USMISSION GENEVA
USDEL MTN GENEVA
AMZMBASSY LONDON 3772
AMEMBASSY LUXEMBOURG
AMCONSUL MILAN
AMCONSUL NAPLES
AMEMBASSY PARIS
USMISSION OECD PARIS
AMEMBASSY THE HAGUE
AMCONSUL TURIN

UNCLAS ROME 11379

PASS TREASURY AND FRB

E.O. 11652: N/A
TAGS: EFIN, ETRD
SUBJ: OF ITALIAN PRIOR DEPOSIT PROGRAM

REF : ROME 11177

1. /SUMMARY/. FOLLOWING EARLIER PRESS SPECULATION OF
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PAGE 02 ROME 11379 142020Z

POSSIBLE EXTENSION OF PRIOR DEPOSIT PROGRAM, PRESS FEATURED

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006

JULY 14 REPORTS THAT AT BRUSSELS EC HEADS OF
GOVERNMENT MEETINGS ON JULY 12 AND 13 CLEAR GO-AHEAD SIGNALS
GIVEN ITALIAN AUTHORITIES TO EXTEND PRIOG DEPOSIT
PROGRAM FOR THREE-MONTH PERIOD. A FEW FRENCH CONDITIONS WERE
NOTED. /END SUMMARY/.

2. FOLLOWING EARLIER PRESS SPECULATION OF POSSIBLE
EXTENSION OF ITALIAN PRIOR DEPOSIT PROGRAM (REFTEL), PRESS
(EXPECIALLY THE FINANCIAL DAILIES) PROMINENTLY FEATURED "EMERGENCE"
AT EC COUNCIL-HEADS OF GOVERNMENT MEETINGS ON JULY 12 AND
13 "A CERTAIN CISPOSITION" TO ACCEDE TO A RENEWAL OF ITALIAN PRIOR
DEPOSIT PROGRAM FOR AN ADDITIONAL THREE-MONTH PERIOD. ALTHOUGH
NOTING THAT NO "OFFICIAL" ITALIAN REQUST WAS MADE, ARTICLES
SAY THAT PRIME MINISTER MORO'S TRIAL BALLOON WAFTED INTO THE
DISTANCE WITHOUT A SHOT FIRED. AT LEAST ONE PRESS REPORT DID
POINT OUT THAT FRENCH ASSENT CONDITIONAL ON A "RETOUCHING OF THE
PRIOR IMPORT DEPOSIT MECHANISM" TO EXEMPT CERTAIN AGRICULTURAL
PRODUCTS WITH BEEF LEADING THE LIST. NO OTHER CONDITIONS
NOTED.

3. FORMAL ITALIAN REQUEST TO EC, ACCORDING TO PRESS,
WILL BE MADE SOON. EC RESPONSE WILL BE TAKEN UP AT NEXT
EC FINANCE MINISTERS MEETING, TO OCCUR WITHIN NEXT FEW WEEKS.BEAUDRY

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Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
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To: SECSTATE WASHDC BONN BRUSSELS EC BRUSSELS COPNHAGEN DUBLIN GENEVA MTN GENEVA
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